



Medical Expense Reimbursement Flexible Spending Account (FSA)

FSA 2014-15 PLAN YEAR ENDS JULY 24, 2015

If you have money remaining in your 2014-15 FSA after 7/24/2015 and you did NOT enroll in the 2015-16 FSA:

- Remaining funds will not roll over to the new plan year.
- You will **ONLY** be reimbursed for expenses incurred on or before 7/24/2015.
- You will have until 10/16/2015 (run out period) to submit claims for expenses incurred during the 2014-15 plan year. Any money remaining in your 2014-15 FSA will be forfeited after run out.

If you have money remaining in your 2014-15 FSA after 7/24/2015 AND you enrolled in the 2015-16 FSA:

- Up to \$500 of your remaining 2014-15 FSA available balance will automatically roll to your 2015-16 FSA.
- How the roll over works:
 - ◆ **When will roll over money be available to participants?** The roll over money, in addition to the 2015-16 plan year election, will be available immediately on 7/25/2015.
 - ◆ **Can roll over money be used for both 2014-15 and 2015-16 eligible expenses?** Yes. The roll over money may be applied to either prior year's claims (through run out) or 2015-16 claims, whichever is needed.
 - ◆ **What if employee has more than \$500 left in 2014-15 FSA?** Only \$500 will roll over to the 2015-16 FSA.

Amounts remaining over \$500 will be available for 2014-15 claims through the end of the run out period. Any unclaimed money remaining at the end of the run out period will be forfeited.

For example: A participant has an \$800 available balance at the end of the 2014-15 plan year. \$500 will roll over to 2015-16 FSA and \$300 will remain in the 2014-15 FSA to be claimed during the run out period. If the \$300 is not claimed by 10/16/2015, the \$300 will be forfeited.

Contact the Employee Benefits and Services Division should you have any questions.

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